UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF Southern Indiana

Minute Entry/Order

Hearing Information:

Debtor: EASTERN LIVESTOCK CO., LLC

Case Number: 10-93904-BHL-11 Chapter: 11

Date / Time / Room: MONDAY, DECEMBER 13, 2010 01:30 PM NA 103

Bankruptcy Judge: BASIL H. LORCH
Courtroom Clerk: KRISTIN GOSS
Reporter / ECR: KRISTIN GOSS

Matters:

Emergency Hearing Re: Emergency Motion to Appoint Trustee and Authorizing and Directing Interim Trustee to
Operate Debtor's Business filed by John W Ames on behalf of Petitioning Creditors Moseley Cattle Auction, LLC, David
L. Rings, Southeast Livestock Exchange LLC [27]

R/M#: 0/0

2) Emergency Hearing Re: Motion for Authority to Operate in the Pre-Appointment Period filed by Jeremy S Rogers on behalf of Other Professional Elizabeth M. Lynch. [52]

R/M#: 0/0

Appearances:

IN COURT APPEARANCES:

KIM MARTIN LEWIS/JEREMY ROGERS - ATTORNEY FOR RECEIVERSHIP (PROFESSIONAL ELIZABETH M. LYNCH)

CHARLES R. WHARTON, ATTORNEY FOR U.S. TRUSTEE

JOHN R. CARR, ATTORNEY FOR FIRST BANK AND TRUST COMPANY, THE

BRET S. CLEMENT, ATTORNEY FOR FIRST BANK AND TRUST COMPANY, THE

RANDALL D. LATOUR, ATTORNEY FOR FIFTH THIRD BANK

JOHN W AMES/CHIP BOWLES, ATTORNEY FOR DAVID L. RINGS, MOSELEY CATTLE AUCTION, LLC, SOUTHEAST LIVESTOCK EXCHANGE LLC

ROB MEYER - ATTORNEY FOR REPUBLIC BANK AND TRUST

TED KING - LOCAL ATTORNEY FOR FIFTH THIRD BANK

 ${\sf KATHRYN\ PRY-TRUSTEE\ FOR\ THOMAS\ AND\ PATSY\ GIBSON\ CASE}$

DAN DONNELLON/STEVE WEIGAND - ATTORNEYS FOR FIFTH THIRD BANK

LIZ LYNCH - RECEIVER

PHONE APPEARANCES:

JOHN LOVELL - ATTORNEY FOR CACTUS FEEDERS

JEFF WEGNER - ATTORNEY FOR WELLS FARGO CAPITAL

DAVE LABAS - ATTORNEY FOR OKLAHOMA HOLDINGS

JESSICA YATES - ATTORNEY FOR CPC LIVESTOCK AND FEDEEN BROTHERS

WILLIAM MOSELEY - REPRESENTATIVE OF MOSELEY LIVESTOCK

JOHN MASSOUH - ATTORNEY FOR FRIONA INDUSTRIES

LAURA DELCOTTO - ATTORNEY FOR BLUEGRASS STOCKYARDS

JOHN QUEEN - ATTORNEY FOR SOUTHEAST LIVESTOCK EXCHANGE

CHRIS BRUMFIELD - ATTORNEY FOR FARM CREDIT WEST

ROBERT FOREE - ATTORNEY FOR KENTUCKY CATTLEMEN ASSOCIATION

Proceedings:

st Disposition: Hearing held. (1) Motion Granted. Ames to submit order.

(2) Motion Granted . Court orders Receive only to operate Alleged Debtor's business. Creditor's counsel to submit order.

Note: Motion for Relief from Stay and Abandonment and Refusal to Waive filed by Republic Bank set for 1/21/11 @ 10:00 a.m. in New Albany. Notice to be issued.

Future ominbus dates: Jan. 21, 2011 @ 10:00 a.m. in New Albany.

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IF COUNSEL HAS BEEN DIRECTED BY THE COURT TO SUBMIT AN ORDER BASED ON THE COURT'S RULING OR THE PARTIES' AGREEMENT, THEN NO FURTHER NOTICE OR REMINDER WILL BE ISSUED. THE COURT WILL NOT KEEP A CASE OPEN SOLELY BECAUSE THE ORDER WAS NOT SUBMITTED WITHIN THE TIME PERIOD DIRECTED BY THE COURT. IN SUCH INSTANCE, A REOPENING FEE WILL APPLY.

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